## **Sugar Procedure**

1. LOI (Letter of Intent)

Make LOI out to: Gatti & Rocha

Attn.: Dr. Rocha

- 2. ICPO (Irrevocable Corporate Purchase Offer)
  - + BCL (Bank Comfort Letter) / RWA (Ready Willing Able) Letter

Make ICPO out to: Gatti & Rocha

Attn.: Dr. Rocha

- 3. FCO (Full Corporate Offer)
- 4. Invitation Letter for Inspection
- 5. IMFPA (Irrevocable Master Fee Protection Agreement)
- 6. SPA (Sale and Purchase Agreement)
- 7. Payment (MT103)
- 8. Product Loaded